ENTERPRISES
• of all sizes
• active in all fields of building and civil engineering
The construction market in Europe
FIEC annual statistical report
Key Figures – activity 2014 (EU)

- Total construction output: 1.211 bln €
- Variation 2014/ 2013: 0,7 %
- Weight of construction in EU GDP: 8,8 %
- Total construction employment: ≈ 14 mln.
- Weight of construction employment: ≈ 7 %
- Total number of enterprises: ≈ 3 mln.
Evolution over 10-year period

Investment in construction (2006=100)

- Housebuilding
- Non residential
- Civil Engineering
- Total Construction
Evolution of construction output since 2008 crisis (EU)

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014a</th>
<th>2015b</th>
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<tr>
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<tr>
<td>TOTAL</td>
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</table>
Construction activity
Investment, some countries (FIEC N° 58)
Preliminary analysis - countries

- North stronger than South

- Amongst the "big 5":
  - Germany and the UK "up",
  - France, Italy and Spain "down"

- CEEC remain key beneficiaries of EU funds,
  in particular in infrastructure (i.e. Poland)
Preliminary analysis - segments

- Reviving housing market took the lead again!
- In particular, R&M is factor of improvement
- Commercial construction is also forecast to rise
- Traditionally public-supported segments remain on the decline (i.e. civil engineering)
What comes next?

- Total construction output 2015: + 0,8%
- Still, an uncertain global environment for investors…
  → Russia, Greece, ECB quantitative easing, energy prices…
- Juncker Investment Plan → renewed growth???
- Contractors’ challenges:
  - Access to capital / investment
  - Innovation (new materials, new technics, new activities)
  - Youth employment, apprenticeships
- Construction challenges:
  - Renovate the built environment
    → What financing for energy efficiency? (e.g. EEFIG report)
  - Maintain, upgrade and build infrastructure
How to reach EU target for energy consumption in the building stock?
FIEC recommends

- **Reinforcement of measures in EPBD**
  - Action on infringements!
  - Stricter requirements - energy efficiency renovation of public buildings

- **Implement EEFIG recommendations** *(02/2015)*
  - Private investment in EU buildings must increase by 400%

- **Focus on renovation of existing building stock**
  - Could lead to energy savings of up to 80%
  - Rate must increase by 150% by 2020 to achieve 2050 target
  - Deep renovation offers the best solution
Shared responsibility, smart policies

- The challenge of achieving energy savings is not only for the construction industry
  - We need policy makers and market players
- Consumers are not (yet?) ready or able to be the key actors in energy efficiency
- There is no "one size fits all" solution for energy saving in buildings
- Duplication of measures is unhelpful
  - Ecodesign and Energy Labelling of construction products is counter productive – focus on building level
CONSTRUCTION IS THE SOLUTION INDUSTRY